

Table 2. Comparison of cost and cost overruns of Winter Games in Sochi 2014 with previous Olympic Games
(operational costs plus sports-related capital costs)

Games	Country	Type	Final Sports-Related Costs [bn \$2009]	Cost per event [mln \$2009]	Cost overrun (real terms, original currencies) [%]	Cost overrun (nominal)
Sochi 2014	Russia	Winter	11.8	120	171**	324**
London 2012*	UK	Summer	14.8	49	101	133
Vancouver 2010	Canada	Winter	2.3	27	17	36
Beijing 2008	China	Summer	5.5	18	4	35
Torino 2006	Italy	Winter	4.1	49	82	113
Athens 2004	Greece	Summer	3.0	10	60	97
Salt Lake City 2002	USA	Winter	2.3	29	29	40
Sydney 2000	Australia	Summer	4.2	14	90	108
Nagano 1998	Japan	Winter	2.3	34	56	58
Atlanta 1996	USA	Summer	3.8	14	147	178
Lillehammer 1994	Norway	Winter	1.9	31	277	347
Barcelona 1992	Spain	Summer	11.4	44	417	609
Albertville 1992	France	Winter	1.9	33	135	169
Calgary 1988	Canada	Winter	1.0	22	59	131
Sarajevo 1984	Yugoslavia	Winter	0.01	0.3	173	1257
Lake Placid 1980	USA	Winter	0.4	11	321	502
Montréal 1976	Canada	Summer	6.0	30	796	1266
Grenoble 1968	France	Winter	1.0	29	201	230
Mean			4.3	31	174	313
Median			2.7	29	118	151
Maximum			14.8	120	796	1266
Minimum			0.01	0.3	4	35

*estimates, ** cost overruns do not include cost for supporting infrastructure (for which no original budget was available).

Sources: Flyvbjerg and Stewart 2012; own calculations