

## Play the game 2015 The Olympic family under Swiss legislation



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# Federal Constitution of the Swiss Confederation

#### Art. 23 Freedom of association

- Freedom of association is guaranteed.
- Every person has the right to form, join or belong to an association and to participate in the activities of an association.
- No person may be compelled to join or to belong to an association.



#### Art. 60 Associations, Formation

- <sup>1</sup> Associations with a political, religious, scientific, cultural, charitable, social or other non-commercial purpose acquire legal personality as soon as their intention to exist as a corporate body is apparent from their articles of association.
- <sup>2</sup> The articles of association must be done in writing and indicate the objects of the association, its resources



### Art. 61 Entry in the commercial register

- Once the articles of association have been ratified and the committee appointed, the association is eligible for entry in the commercial register.
- <sup>2</sup> The association must be registered if it:
  - conducts a commercial operation in pursuit of its objects;
  - 2. is subject to an audit requirement.
- The articles of association and a list of committee members must be enclosed with the application for registration.



#### Art. 69b Auditors

- The association must submit its accounts to a full audit by external auditors if two of the following figures are exceeded in two successive business years:
  - 1. total assets of CHF 10 million,
  - 2. turnover of CHF 20 million,
  - 3. average annual total of 50 full-time staff.
- The provisions of the Code of Obligations on external auditors for companies apply mutatis mutandis.



#### Art. 68 Voting rights and majority

- All members have equal voting rights at the general meeting.
- Resolutions require a majority of the votes of the members present.
- Resolutions may be taken on matters for which proper notice has not been given only where this is expressly permitted by the articles of association.



#### Art. 75 Protection of members

Any member who has not consented to a resolution which infringes the law or the articles of association is entitled by law to challenge such resolution in court within one month of learning thereof.



## Thank you